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For Immediate Release

NAUTILUS RIGGING THE RECIPIENT OF THE ASME-IPTI 2010 WOELFEL BEST MECHANICAL ENGINEERING ACHIEVEMENT AWARD

NEW YORK, May 6, 2010 – Nautilus Rigging LLP of the United Kingdom has received the ASME-IPTI 2010 Woelfel Best Mechanical Engineering Achievement Award for a redesigned lifting hook that has demonstrated a reduction in hand injuries on offshore energy platforms, shipping vessels, and other high risk lifting operations.

The ASME International Petroleum Technology Institute (ASME-IPTI) recognized the device, named Nautilus Hooks™, during the proceedings of the 2010 Offshore Technology Conference, May 3-6, in Houston, Texas. ASME-IPTI sponsors the Woelfel Best Mechanical Engineering Achievement Awards competition, now in its 27th year, to promote technical innovation in the energy development and related fields.

Nautilus Hooks™, which was selected among five finalists in the awards competition, features a specially designed handle and sliding lock configuration and rotational action that enables easy handling, thus reducing physical stress as well as injury on the part of operators. The device was in research and development for three years, according to Aberdeen-based Nautilus Rigging.

Nautilus was selected from among five finalist entries chosen by ASME-IPTI's BMEA judging committee. The other finalists were:

Oceanering International, Inc. BOP Controls for
ROV Retrievable, High Flow Regulator

Radoil, Inc for Radoil Choke and Kill Connector

Radoil, Inc for Radoil Run Thru Fairings, Type RT-1

Welltec for Well Miller NPR

Other ASME-IPTI awards announced at the Offshore Technology Conference were the Geoca Mechanical Engineering Award (presented to G.T. Ju of Shell) and Lubinski Best Paper Award (presented to W. David Harris, Harry J Howard, Kenneth C. Hampshire, of Murphy West Africa, Ltd.; Jeffrey A. Moore, P.E., Kenneth J. Bayne, of Doris, Inc.; Jean

Pepin-Lehalleur, Doris, Engineering) for their paper titled *FDPSOs: The New Reality, and a Game-Changing Approach to Field Development and Early Production Systems*.

About ASME-IPTI

Based in Houston, ASME-IPTI is a leading professional and technical institute providing advanced educational, networking, and technology transfer opportunities to the offshore engineering and related industries.

About ASME

ASME helps the global engineering community develop solutions to real world challenges. Founded in 1880 as the American Society of Mechanical Engineers, ASME is a not-for-profit professional organization that enables collaboration, knowledge sharing and skill development across all engineering disciplines, while promoting the vital role of the engineer in society. ASME codes and standards, publications, conferences, continuing education and professional development programs provide a foundation for advancing technical knowledge and a safer world. For more information visit www.asme.org.

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